



Daily Technical Outlook

Index

CMP

Prior Day's Range

NIFTY

24435.5

24378 - 24604



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
24793	24699	24567	24473	24341	24246	24115

METRICS	INSIGHTS
Short-Term Price Regime	Bearish
Technical Pattern	None
Notable Candlestick/Bar Pattern	Small bullish candle with an upper shadow
Percentage of stocks above 5-Day SMA	12%
Percentage of stocks above 20-Day SMA	10%
Advance-Dcline Ratio	0.7
Proximity to 20/50/100/200 SMA (%)	100-Day (-0.4)
Daily Strength Indicator(RSI)	RSI is moving downward and is quoting below its reference line.
RSI Interpretation	It indicates a negative bias.
Trend score	-3 (Bearish)
Quick Takeaway	The trend-decider for the day is 24473. If Nifty trades above this level, we may witness a further rally into the 24567-24699-24793 area, which could then lead to some profit booking that may see the benchmark drop to the 24341-24246-24115 levels.

Price Gainers

Script ID	Price	%Chg
BAJFIANCE	6995.8	4.8
TECHM	1736.0	2.3
BAJAJ-AUTO	10586.8	2.1
TATACONSUM	1014.6	1.6
TCS	4066.3	1.3

Price Losers

Script ID	Price	%Chg
M&M	2793.5	-3.2
SUNPHARMA	1839.4	-2.6
POWERGRID	316.9	-1.8
NTPC	408.3	-1.8
SHRIRAMFIN	3197.8	-1.7

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CMP

Prior Day's Range

BANK NIFTY

51239.0

51108 - 51552



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
51935	51743	51491	51299	51047	50856	50604

METRICS	INSIGHTS
Short-Term Price Regime	Bearish
Technical Pattern	None
Notable Candlestick/Bar Pattern	Small bullish candle with an upper shadow
Percentage of stocks above 5-Day SMA	8%
Percentage of stocks above 20-Day SMA	8%
Advance-Decline Ratio	1.0
Proximity to 20/50/100/200 SMA (%)	50-Day (-0.9), 100-Day (-0.4)
Daily Strength Indicator(RSI)	RSI is moving downward and is quoting below its reference line.
RSI Interpretation	It indicates a negative bias.
Trend score	-2 (Mild Bearish)
Quick Takeaway	The trend-decider for the day is 51299. If it trades above this level, we may witness a further rally into the 51491-51743-51935 area, which could then lead to some profit booking that may see the benchmark drop to the 51047-50856-50604 levels.

Price Gainers

Script ID	Price	%Chg
AUBANK	652.1	2.1
BANKBARODA	238.0	1.8
PNB	96.7	1.8
HDFCBANK	1735.8	1.2
CANBK	97.7	0.9

Price Losers

Script ID	Price	%Chg
IDFCFB	66.6	-2.5
AXISBANK	1160.4	-1.3
ICICIBANK	1251.6	-1.3
SBIN	786.0	-0.6
FEDERALBNK	188.7	-0.3

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